

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3334 - SB 3234**

March 4, 2010

**SUMMARY OF BILL:** Requires the Department of the Treasury to develop and administer a financial literacy program for the purpose of improving the financial literacy and education of Tennessee citizens. Requires the Department give an interim report on the development of the program to the House and Senate Education Committees no later than September 1, 2010.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant**  
**Increase State Expenditures – Not Significant**

Assumptions:

- The Department of Treasury currently has staff with the expertise required for teaching and conducting a financial literacy program for Tennessee citizens; and office space sufficient for conducting the program.
- One educational class per quarter with no more than 25 participants per class (100 students per year).
- Participants will pay small administrative fees to cover any cost of printed materials. Therefore, an increase to state revenue estimated to be not significant.
- The increase to state expenditures for the cost of printed materials is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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